



Inbank AS

Investor Presentation Q4 2020

Overview Q4

- In Q4 2020 Inbank earned a **net profit of 1.7 million euros** and the 2020 annual net profit reached 5.9 million euros. The annual return on equity was 10.8%.
- Provisions for loan losses increased by 93% year-on-year to 2.3 million euros.
- **Total sales for Q4 was 89 million euros** showing an increase of 12% compared to Q4 of the previous year.
- In October, we launched the new generation app and credit card **Inpay**, first in Estonia to give customers cashback.
- To support future growth, we raised **8 million euros of new capital** through a share issue in November. By the end of 2020, Inbank's equity amounted to 61.2 million euros and our capital adequacy was at its highest level for the past two years amounting to 18.6%.
- In December, we signed an agreement to acquire 53% of the full-service car rental company **Mobire**.

LOAN PORTFOLIO

€ 402 m

+19% YEAR-ON-YEAR

NET PROFIT

€ 5.9 m

12 MONTHS

ROE

10,8%

12 MONTHS

SALES

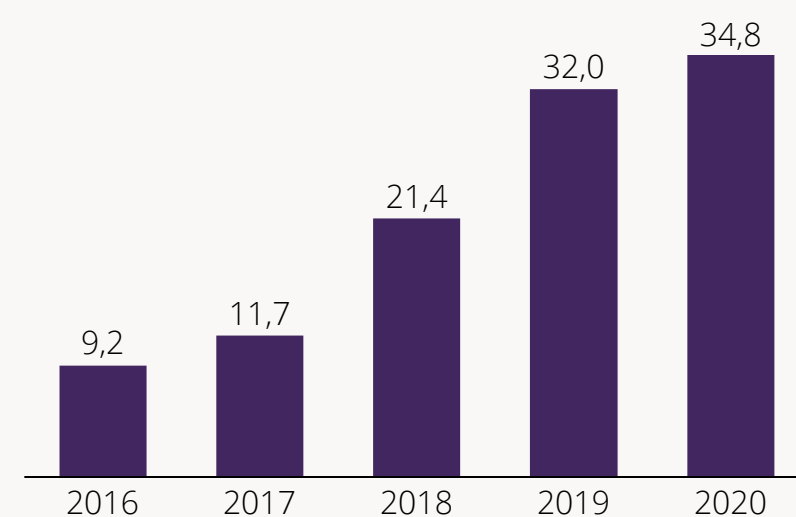
+4%

12 MONTHS

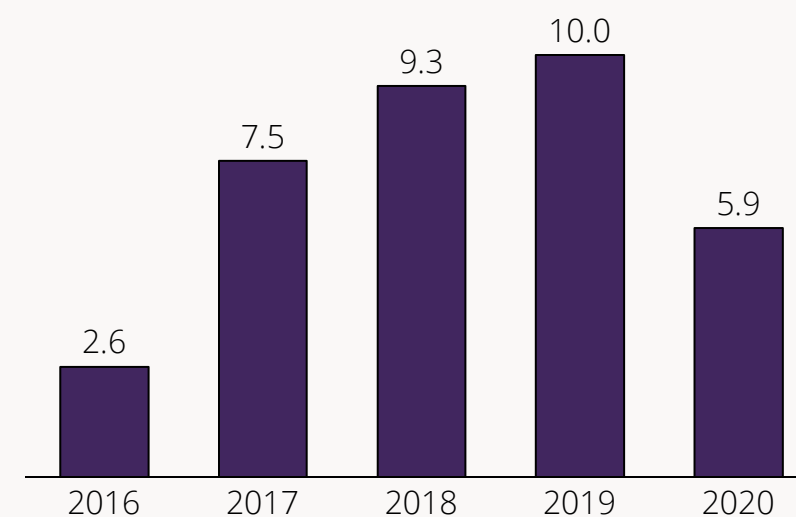


Key financials

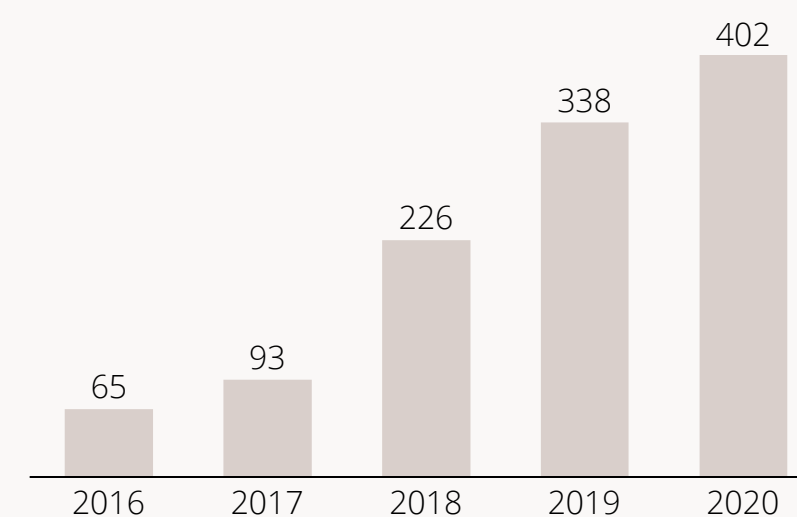
Net income
(Millions of euros)



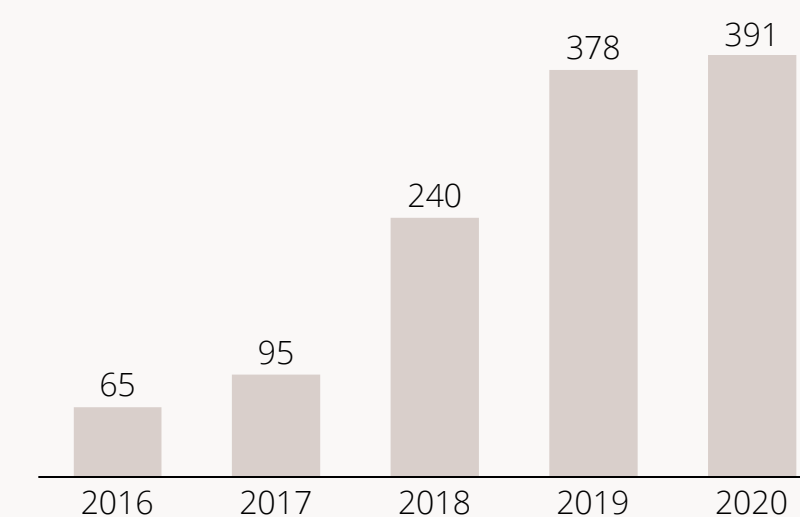
Net profit
(Millions of euros)



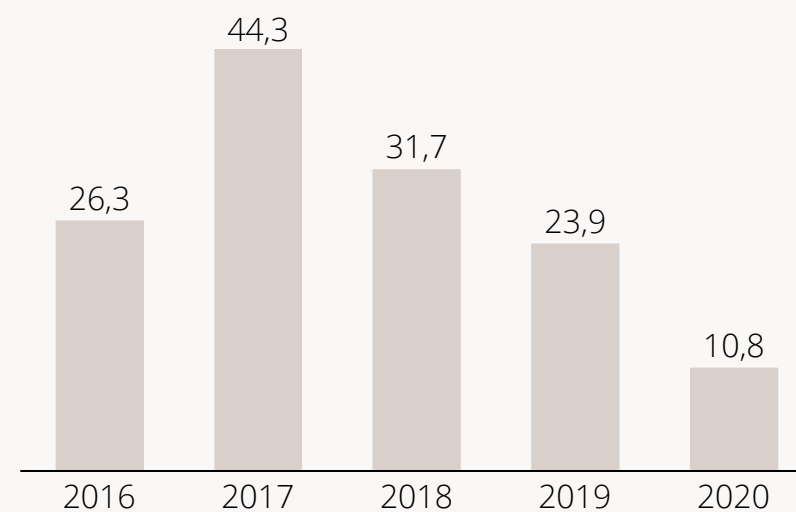
Loan portfolio
(Millions of euros)



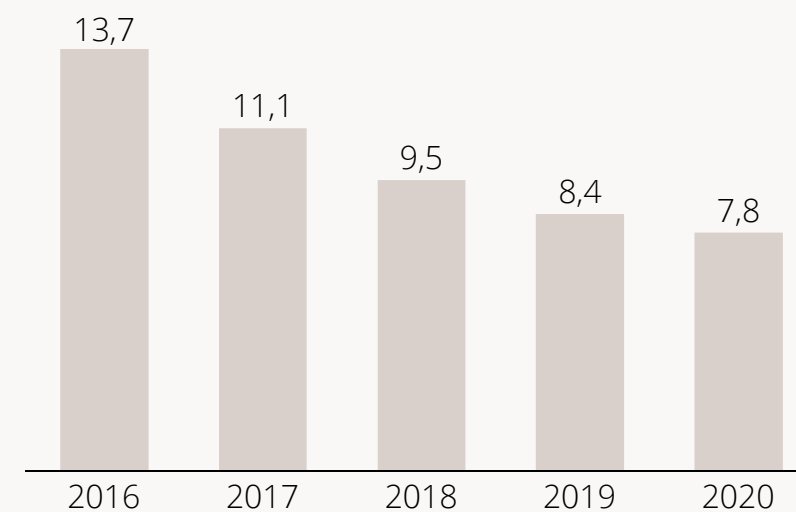
Deposit portfolio
(Millions of euros)



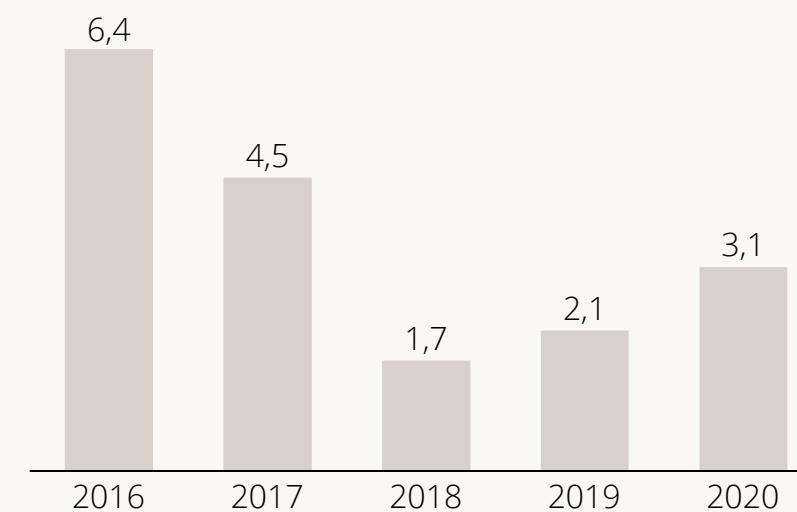
Return on equity (%)



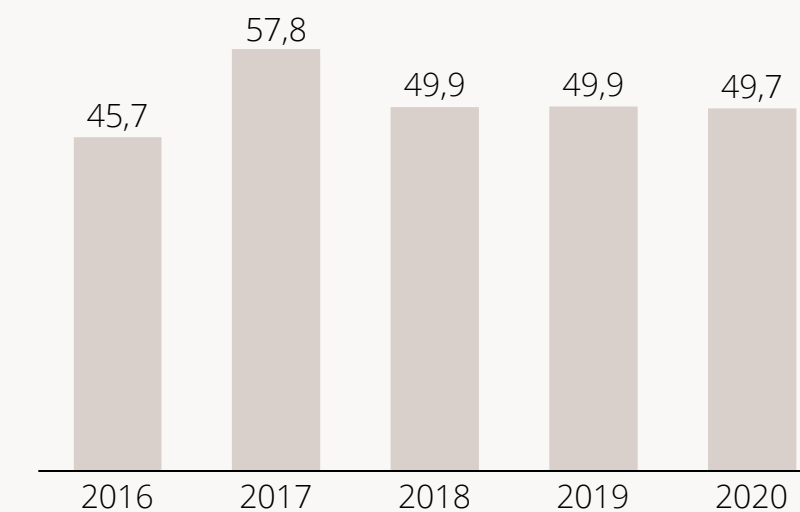
Net interest margin (%)



Impairment losses to loan portfolio (%)

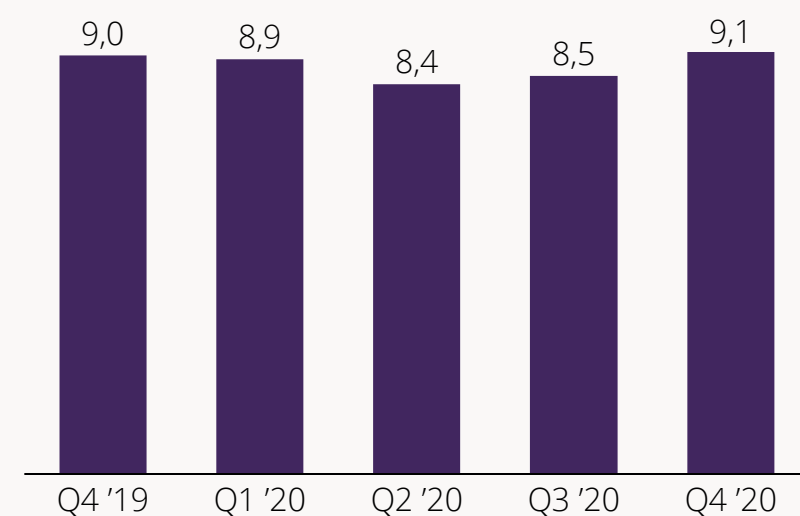


Cost / income (%)

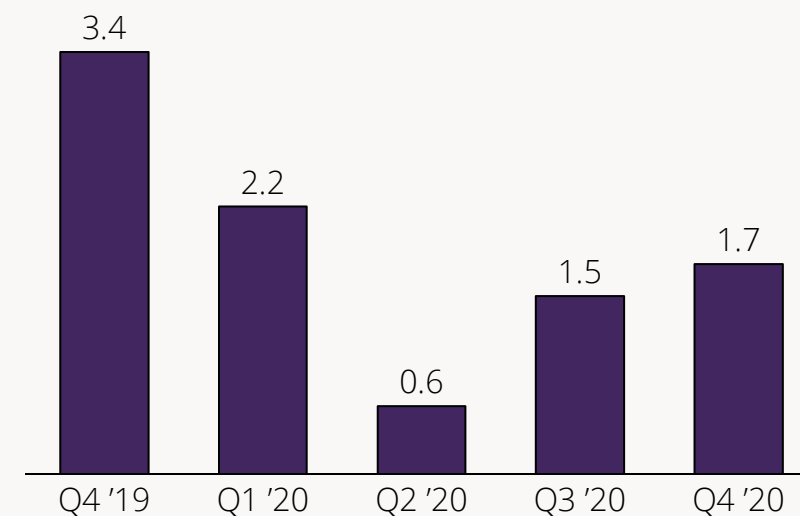


Quarterly results

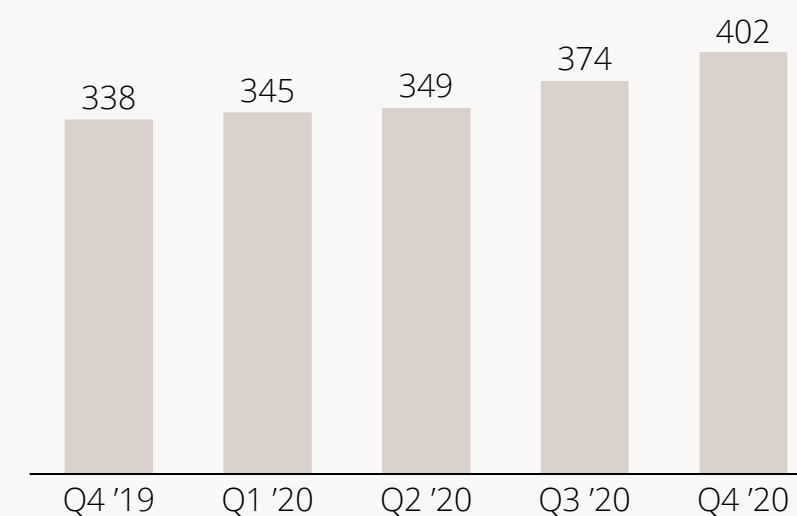
Net income
(Millions of euros)



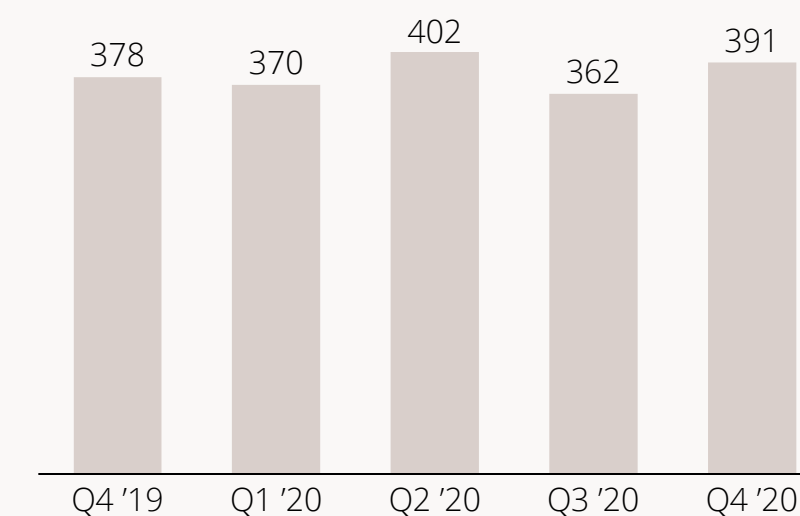
Net profit
(Millions of euros)



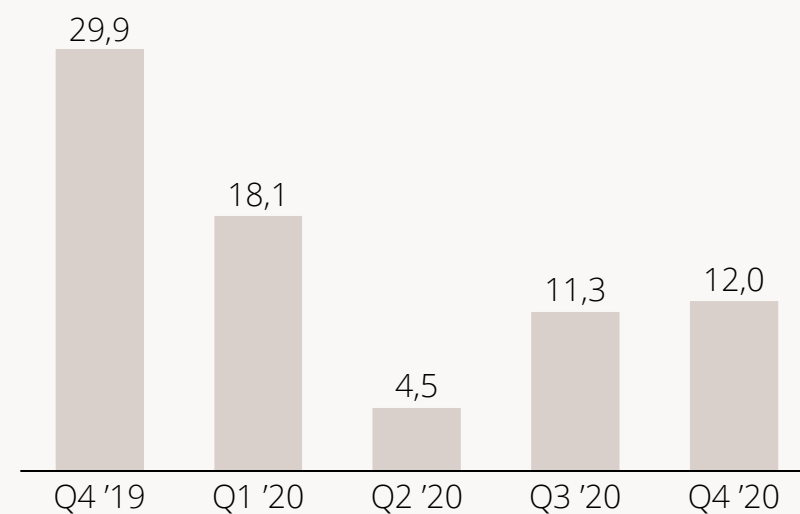
Loan portfolio
(Millions of euros)



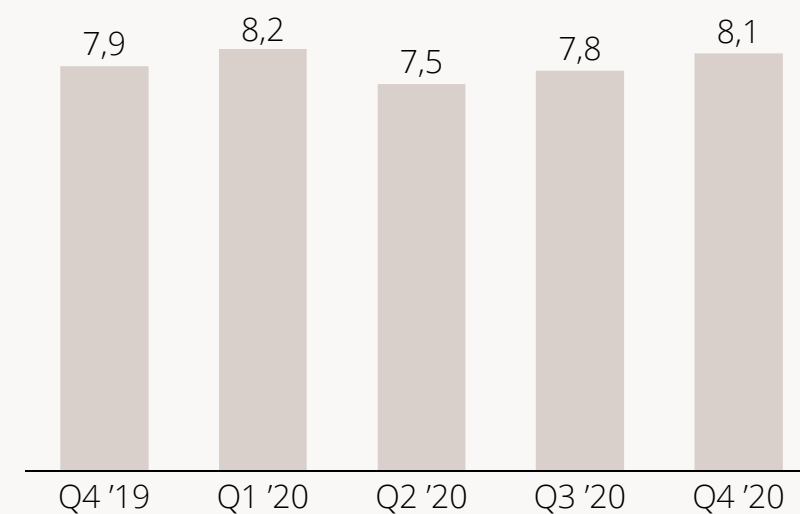
Deposit portfolio
(Millions of euros)



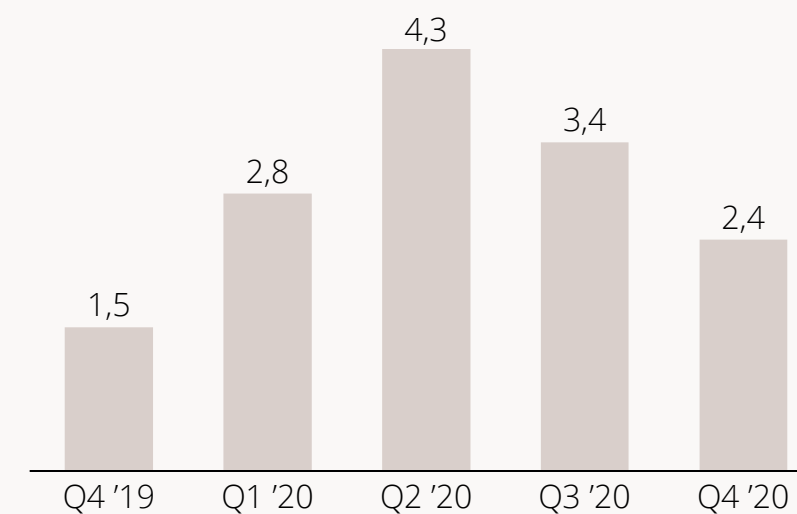
Return on equity (%)



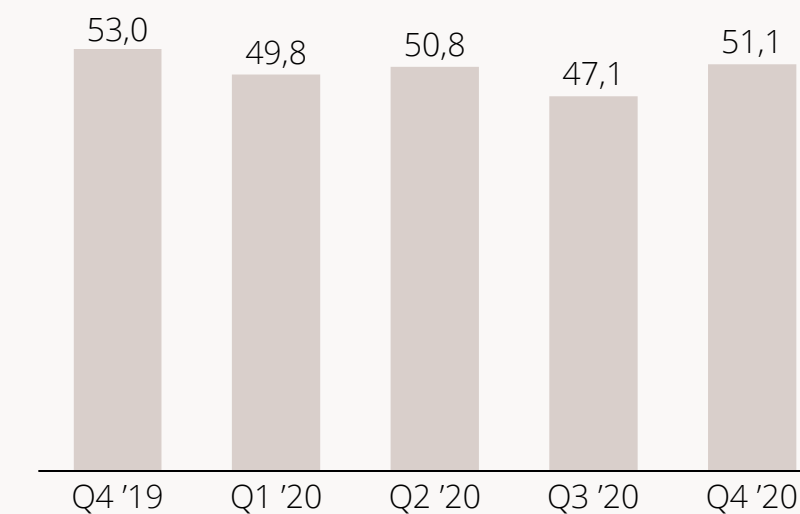
Net interest margin (%)



Impairment losses to loan portfolio (%)



Cost / income ratio (%)



Building the shopping experience of tomorrow

We help merchants sell more by integrating consumer financing solutions into the shopping experience. Thanks to our proprietary digital technology and easily integrated financing solutions we are enabling customers to have a frictionless end-to-end shopping journey.

Inbank operates in the EUR 48 billion Baltic and Polish consumer finance markets, and also accepts deposits from Germany, Austria and the Netherlands. We have offices in Tallinn, Riga, Vilnius, Kaunas, Klaipeda, Warsaw and Gdansk.

€ 980M
VOLUME FINANCED

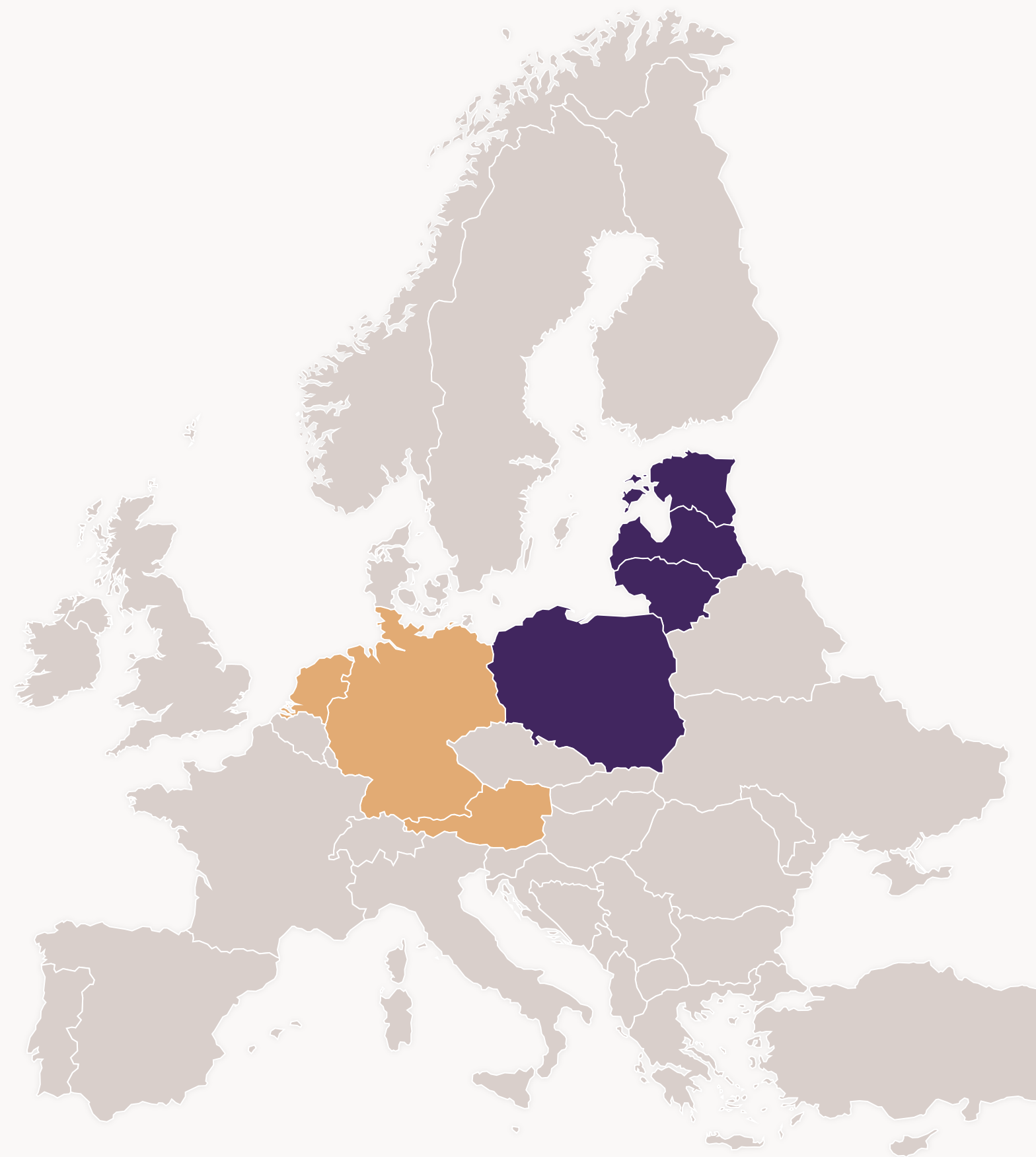
690K
ACTIVE CONTRACTS

3,800+
ACTIVE PARTNERS

 4
COUNTRIES

 7
OFFICES

 240+
PEOPLE



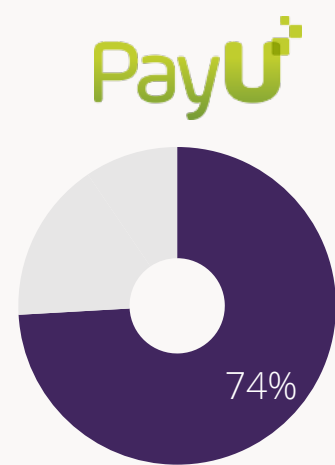
Our business



Sales finance

Integrated financing solutions for e-commerce

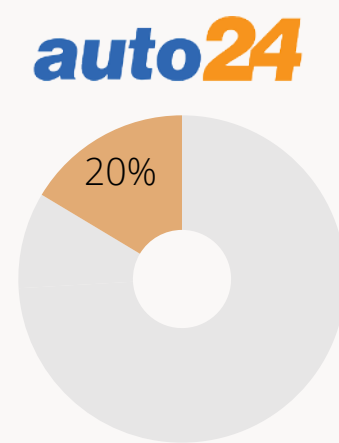
Cooperation with PayU in Poland



Car financing

Integrated financing solutions for e-commerce

Strategic partnerships with leading Baltic and Polish car portals



Personal loans

Integrated financing solutions for e-commerce

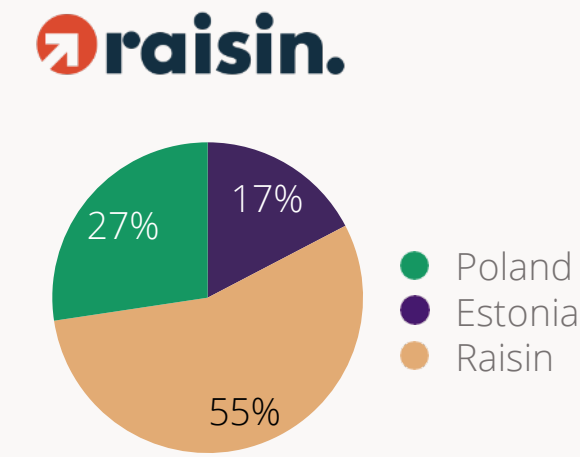
Tailored conditions depending on the loan purpose



Deposits

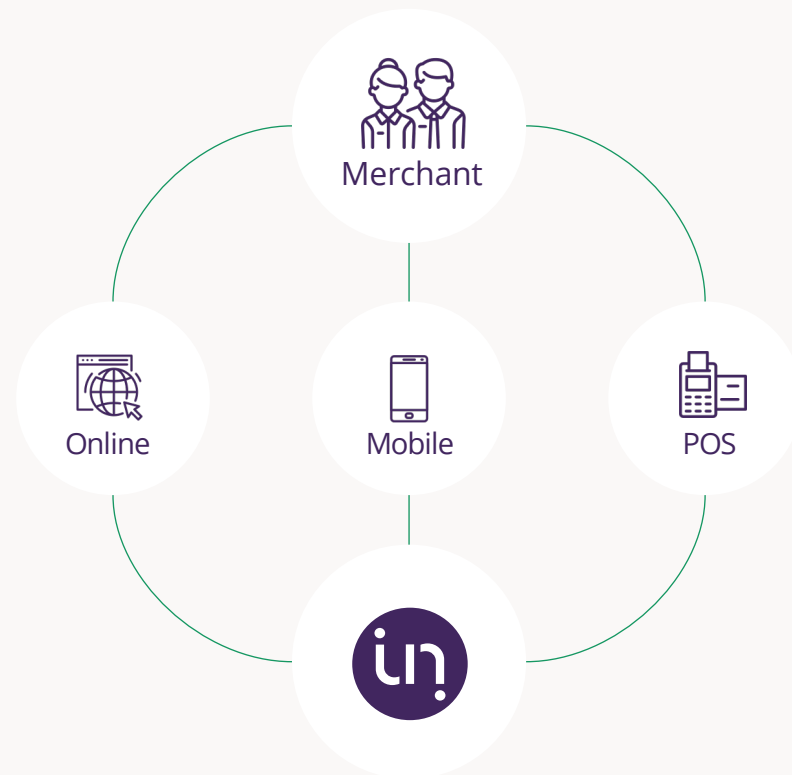
Integrated financing solutions for e-commerce

Offering term deposits in 6 EU countries



Automated process

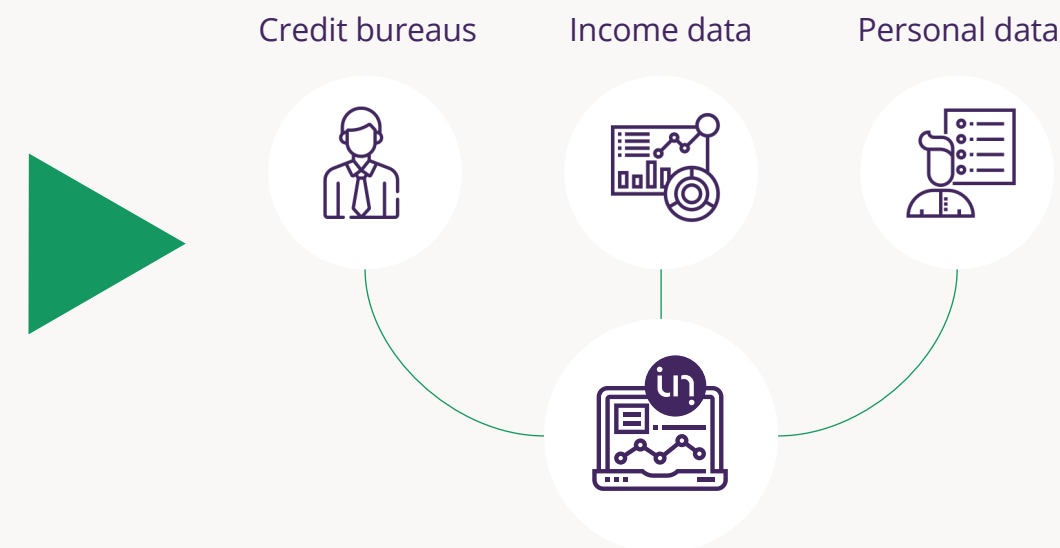
Integrated API



Benefits: merchants

- Partner- and sector-centric approach
- Financing solution fully integrated into partners' business process through flexible API
- Repeat sales and greater conversion rates
- Complementary fee income

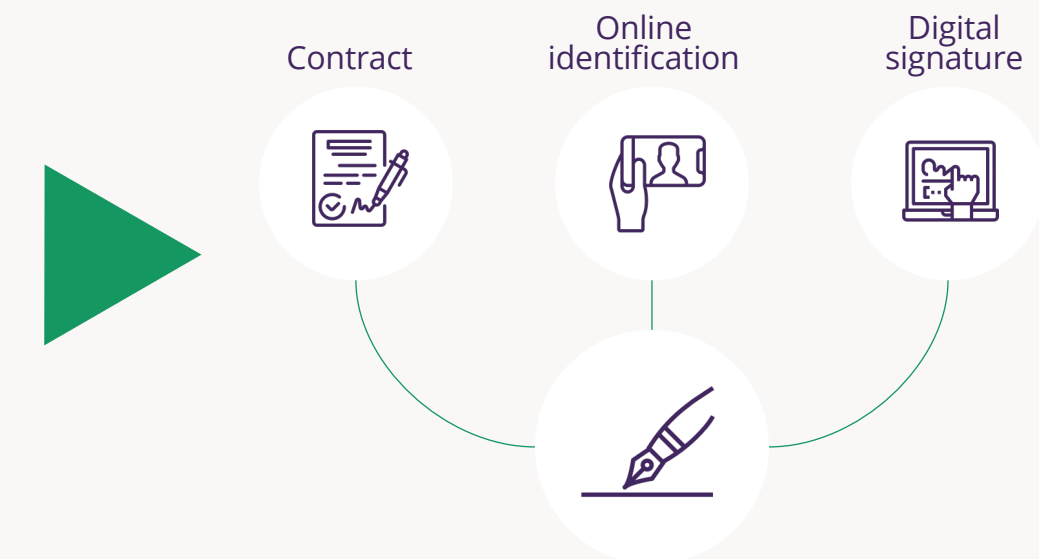
Statistical model



Benefits: merchants + customers

- Quick and automated
- decision-making – credit decision in less than 7 seconds
- 90% of contracts completed automatically online or at point-of-sale

Identification and signing



Benefits: customers

- Benefits: customers
- Flexible financing with a range of options for increasing customer purchasing power
- All-digital experience, convenient online identification and contract signing

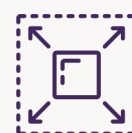
Inbank business model and success factors

We help our partners sell more by simplifying purchases and making financing more accessible to customers.



Value adding

We operate through an effective B2B distribution network that enables us to be part of the end-to-end consumer journey and utilise B2C retention and cross-sales.



Scalable

Thanks to our scalable proprietary technology and agile organisation, we can grow fast within our home markets as well as expand to new markets in Europe through partnerships with leading local merchants.



Profitable

We have built a profitable business model since inception. Over the past five years our profit has grown from 0.9 to 10 million euros. We have maintained a solid 24% ROE in 2019.

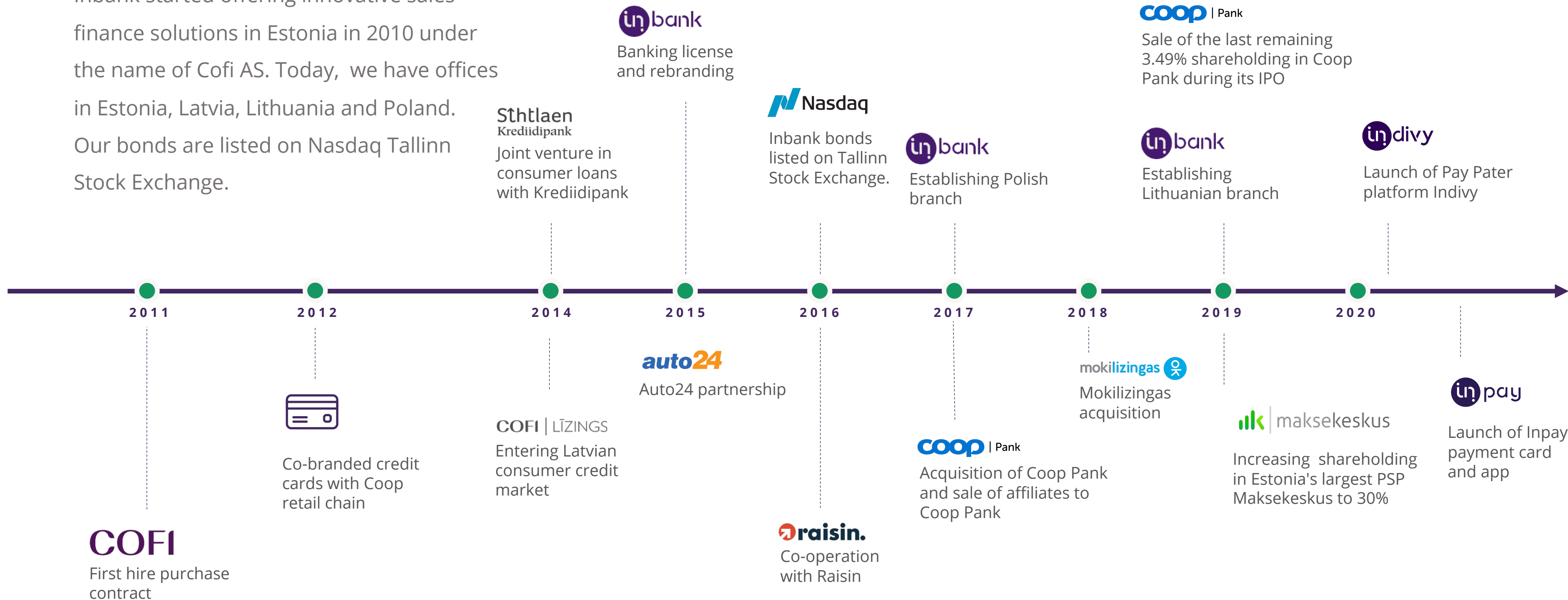


Sustainable

EU banking license and strong international investor base ensure sustainable funding to support growth. Our bonds are listed on Nasdaq Tallinn Stock Exchange.

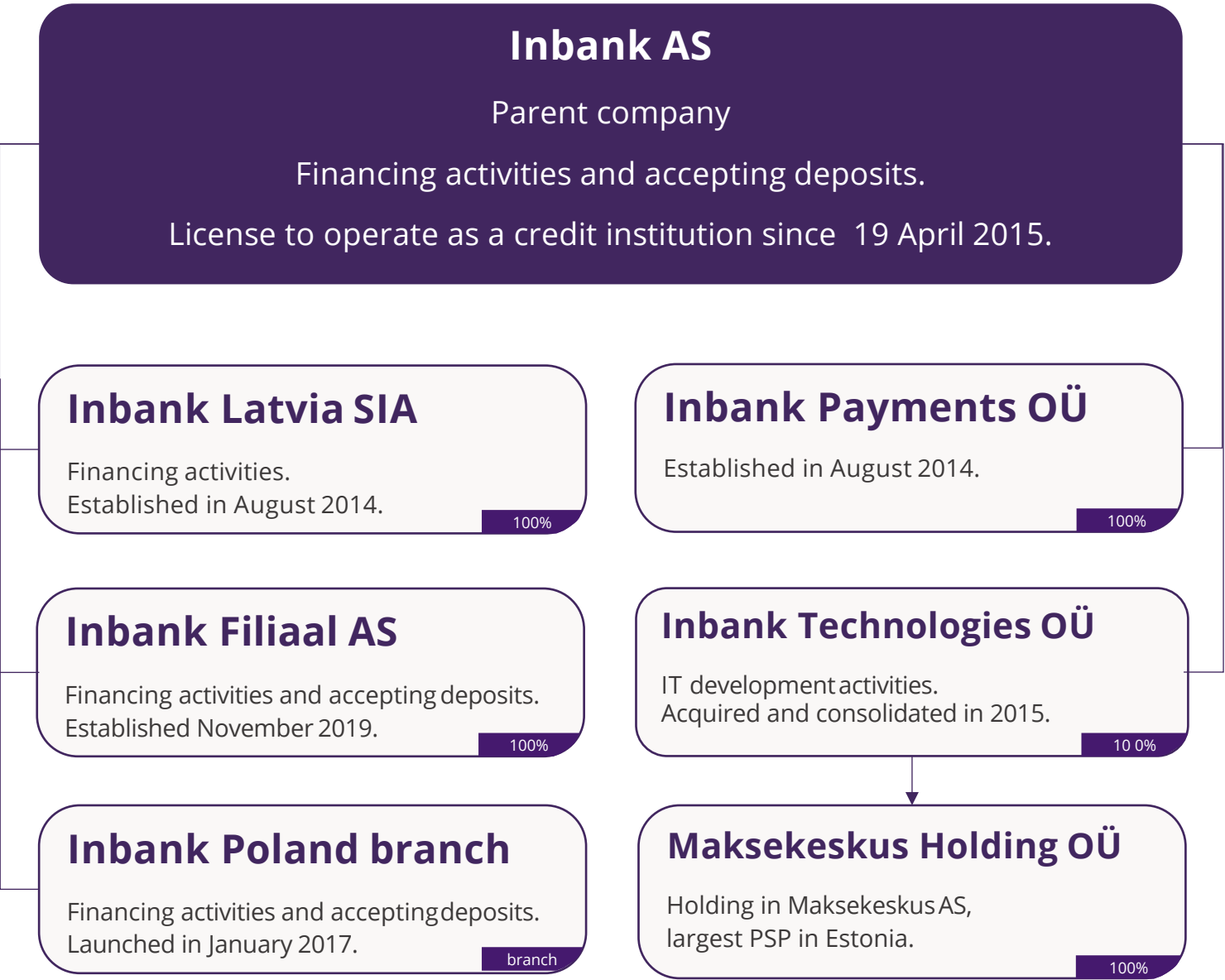
Our story – celebrating 10 years on the market

Inbank started offering innovative sales finance solutions in Estonia in 2010 under the name of Cofi AS. Today, we have offices in Estonia, Latvia, Lithuania and Poland. Our bonds are listed on Nasdaq Tallinn Stock Exchange.



Structure

Group structure



Shareholder structure



Owner	Shares	%
Cofi investeeringud OÜ	2 479 687	25.8%
Other (79 shareholders)	7 130 843	74.2%

Management

Founders

Priit and Jan are former executives of the largest bank in the Baltics with more than 20+ years of experience in banking and related fields. They have led the scale-up of several successful fintech companies and developed next generation banking business models

Executive Management

Executive management focuses on strategy, innovation and growth as well as meeting the capital return and risk appetite targets.



Priit Põldoja
Founder, Chairman



Jan Andresoo
Founder, CEO



Jaanus Kõusaar
Finance



Marko Varik
Risk



Piret Paulus
Consumer Loans & Cards



Benas Paviauskas
Sales Finance



Maciej Pieczkowski
Poland



Margus Kastein
Car Finance

4
COUNTRIES

7
OFFICES

240+
PEOPLE



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